

THE GUN LAKE TRIBE



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Tribe Announces Casino Ground Breaking Date and Phase I Details

Construction Ground Breaking Scheduled for September 17th at 10:00am

Bradley, Michigan – Today the Gun Lake Tribe (Tribe) announced a September 17 ground breaking date for Phase I of the Gun Lake Casino. Phase I will be an 83,000 square foot facility, approximately one-half the size of the initially planned project, that will cost \$157 million.

“Given the current economic conditions, it makes sense for us to build this project in phases. This will allow us to bring jobs to our area sooner, and we look forward to planning and developing the next phase as the economy recovers,” said D.K. Sprague, Tribal Chairman.

The construction period for Phase I will last 10-to-12 months, as opposed to 16-to-18 months for the original project. The reduced construction timeline will bring badly needed jobs, economic activity and revenue sharing dollars to the local community much sooner.

“Even though we are starting with a smaller facility than we originally envisioned, it will still be a high-quality facility with excellent customer service in a warm and friendly environment,” said Sprague.

The Gun Lake Casino will be operated by the Tribe’s management partner, MPM Enterprises, LLC, owned by an affiliate of Station Casinos, Inc. and private investors from Michigan.

“We are absolutely elated that good career opportunities for our tribal citizens and our friends and neighbors are finally within reach,” said John Shagonaby, CEO of MBPI, Inc., the economic development arm of the Tribe.

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Details of Phase I:

- 1,200 slot machines
- 36 table games
- Entertainment lounge
- Casino bar
- 600 direct jobs
- 1,000 additional indirect jobs
- 750 construction jobs over the course of construction
 - 10 – 12 months construction period
- \$30 million annual vendor spending on goods and services
- 60,000 new guest stays at area hotels annually
 - \$4.4 million additional revenues for area hotels
- 83,000 square foot facility
- \$157 million facility
- 300-seat 24/7 restaurant
- Food court with three outlets
- Approximately \$9.1 million annually to state revenue sharing fund
- Approximately \$2.3 million annually to local revenue sharing board

Electronic versions of this release and renderings of Phase I of the Gun Lake Casino are available at www.mbpi.org.

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Phase I of the Gun Lake Casino will create 600 direct jobs with a total average annual compensation package of approximately \$40,000; 1,000 indirect jobs; and \$30 million per year in direct purchases of goods and services. Seven hundred and fifty construction jobs will be created over the course of construction.

For more information visit www.mbpi.org.